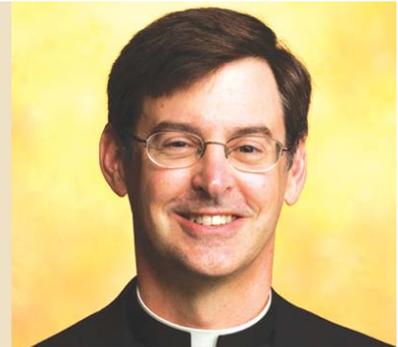




St. Ignatius College Prep PRESIDENT'S REPORT

January 2005 • St. Ignatius College Prep • Chicago, Illinois • www.ignatius.org



Fr. Brian G. Paulson, S.J.

(312) 432-8344

brian.paulson@ignatius.org

Dear Friends,

As president, one of the distinct pleasures I have is keeping up with former students of mine from when I taught here as a Jesuit scholastic in the mid to late 1980s. One of my sophomore U.S. History students was **Bart McCartin '90**. There was not a day when we were in class together that he did not have a big smile on his face. I'd wager that you will meet few people in life as consistently upbeat, positive and faith-filled as Bart McCartin. Bart went on to become senior class president and Ignatian of the Year in 1990. The Ignatian of the Year is the senior selected by the faculty as the student who best exemplifies the qualities of the Jesuit high school "graduate at graduation:" someone who is open to growth, religious, loving, intellectually competent and committed to justice.

Bart and his wife, Kara (a teacher at Chicago City Day School), have recently come forward in support of The Greater Glory Campaign by making a \$100,000 pledge toward our \$11 million goal for programmatic endowment for teacher and staff salary support. Bart was recently featured in the "40 Under 40" article in *Crain's Chicago Business*, along with **Don Harmon '84**, an Illinois State Senator from Oak Park. Bart is President of McCartin McAuliffe Mechanical Contractor Inc., based in Hammond, Indiana. He took over the family company in December 2000 and has grown annual revenues to \$135 million from \$15 million three years earlier. He learned about the importance of philanthropy from his generous parents, **Bart '58 and Irene McCartin**.

Over lunch at Tuscany in December, Bart told me how grateful he is for all that he received at St. Ignatius, and went on to say, "I hope that someday I will be able to do as much for St. Ignatius as the Walsh family has done..." How about that for setting one's philanthropic sights rather high! Another young alumnus from the mid-1980s has also made a \$100,000 pledge towards the campaign, this time, towards the goal of \$2 million for athletic endowment. With generous young alumni like these two individuals, St. Ignatius College Prep has a bright future, indeed! I encourage you to read on about a number of creative ways in which alumni and friends of the school of all ages are finding ways to provide concrete and tangible support to our mission.

Sincerely,

Rev. Brian Paulson, S.J., President

Below, left to right: Peter '86 and Michelle Thompson and family, the Dan and Katie Walsh wedding at Holy Family, current parents Noel and Michele Moore and family.



UNIQUE GIFTS to IGNATIUS

◆ **Mike '50 and Maralyn Reilly, current grandparents**, have made one of the biggest pledges to date in support of The Greater Glory Campaign, PLUS, they gave a generous gift used to purchase hardware and implement the first phase of fiber-optic work in the school's technology infrastructure. Thanks to the Reillys, the school was able to replace a major portion of the old network backbone with fiber-optic cable last summer. This enables data to move across key portions of the network with greater speed and capacity. While more work is needed in this area, the project is off to a terrific start! The Reillys' gift, combined with other gifts such as a contribution from **Jack McKinney '64**, gives a great foundation for the \$2.5 million campaign goal the school has for technology. McKinney gave a gift to be used at the president's discretion and Fr. Paulson chose to complement the Reilly gift by installing multimedia technology resources in various classrooms.

◆ **An anonymous parent donor** ran into Fr. Paulson at mini-class night this year and generously offered to purchase tickets for an entire class of students to see "Playboy of the Western World" - enjoyed by Ms. Elaine Mueller's Irish lit students.

◆ **Mike Puffer, a current parent** and employee of Mid City Nissan/Star Nissan, along with dealership president **Mike Berman**, have worked with the school to make a brand new Nissan Altima possible for the annual auction raffle.

(continued on back page)

Creative Philanthropy Makes Giving A Personal Experience

Every month, there comes a time when all people have to sit down with their check-books or at the computer to pay bills and keep their finances in order. Utility bills, loan payments... for some, their student's school tuition... the list of obligations goes on and on. However, even when they're being pulled in several directions financially, many generous people still find a way to "go the extra mile" and support their favorite charities and non-profit organizations.

In "lay" terms, this is the very essence of philanthropy. Being philanthropic means having intuition to... feeling an inclination to... *making an effort* to increase the well-being of humanity. It is a belief, a decision, a commitment. For some, it is a way of life.

The charities you support and how you support them is completely your choice, but don't forget that being creative in the process can take away the monotony of those monthly check-writing sessions. Creative philanthropy can turn giving into an enjoyable endeavor that reflects your unique interests while also helping an important cause.

St. Ignatius College Prep offers several ways to contribute to the school, and in the following paragraphs, you will read a little about them as well as some of the unique ways that alumni, parents and friends have chosen to make their contributions. Please read on and be inspired!

Ways To Give

1 Cash and Tangible Personal Property

The simplest, most direct and most popular of gifts is cash. "Here is \$500 to be used for tuition assistance."

Because of charitable tax deduction, the net cost of a cash gift to a donor can be much less than the actual amount of the gift so it is a preferred method of giving. In addition, through a matching gift from their employer, donors can double their donation which further benefits the recipient. Tangible personal property, on the other hand, is gifting valuable, tangible items such as works of art, antiques, rare books, stamp collections, etc.

One person at St. Ignatius who has been

more than generous and extremely creative over the years with his giving is **Richard Driehaus '60**. Richard has been a longtime donor and good friend of St. Ignatius College Prep and continues to be involved. He is one of the Honorary Co-Chairs of the current Greater Glory Campaign along with Jim '51 and Jacque McDonough and Dan '65 and Patti Walsh. The effect of Richard's gifts of cash and tangible personal property can be found throughout the entire school.

While walking through the Fr. Raymond T. Grant, S.J. Quadrangle, one might quickly notice Richard's name on the Driehaus Building. Richard gave significant funds to restore that building in the early 90s after a fire in a chemistry lab severely damaged it. Inside of the school, there are beautiful artifacts and antiques on every floor. Many of those were gifts to the school or loaned to the school by Richard. He has truly helped to build St. Ignatius and to turn it into the stunning, historic place that it is today.

Richard's involvement goes back almost 20 years, when he met Fr. Donald Rowe, S.J., former president of St. Ignatius. The two worked together to find creative ways for Richard to support the school, including a challenge during a previous campaign where Richard matched the dollars raised with his own money. He has pledged to do the same thing for the current Greater Glory Campaign, with a focus on the \$5 million goal to begin a maintenance endowment. Through the "**Driehaus Challenge**," every three dollars donated to the campaign's maintenance endowment will be matched by one dollar from Richard, totaling up to \$1.5 million. If you share Richard's pride in our buildings and his passion to care for them, you are invited to support the campaign and the Driehaus Challenge.

2 Securities and Real Estate

As gifts of appreciated property, securities and real estate generate a double tax benefit. In addition to receiving a charitable income tax deduction for the full fair-market value of the property, the donor escapes any potential tax on the capital-gain element.

Donors can give land or properties in a few ways. They can deed the title to the school, and once an independent appraisal is made

to determine the amount of the real estate, St. Ignatius can either sell the property or "land bank" it for future sale. In other words, St. Ignatius doesn't have to sell it immediately. A donor could also offer their home and St. Ignatius would sell it, invest the money in a portfolio, and set up an annuity or a charitable remainder unitrust by which the donor would get income from the interest earned on the investment. Finally, a life estate arrangement allows the donor to give the home early on, yet reside in the home for the rest of his/her life. All of these are attractive because of tax benefits, and would be a great way for owners of an unused second home to release the value of the property while also supporting the school.

When **John Rosich '26** passed away, his Highland Park home was given to St. Ignatius College Prep and Loyola University. When John was married in his late 40s, he and his wife, Irene, built a home in Highland Park. Over the 36 years of their marriage, the couple made gradual improvements to the house, including beautiful carpentry work which John did himself.

In the later years of his life, John began to "give back" to the institutions which gave him his education. He completed multiple trusts in which St. Ignatius and Loyola were named the beneficiaries, and finally, upon his death in November of 2003, he gave the very home he lived in to the schools he loved. Upon the sale of the home, St. Ignatius and Loyola both received approximately \$110,000. St. Ignatius College Prep is grateful for John's long-time commitment and generosity.

3 Deferred Gifts

Because of the enhanced tax benefits, other kinds of assets—deferred gifts—can be given. St. Ignatius College Prep can manage several kinds of deferred gifts, including charitable gift annuities, deferred gift annuities, bequests and life insurance. Ignatius can also transfer assets of real and appreciated property.

-With *charitable gift annuities*, payments to donors begin as soon as the gift is made, and donors receive immediate tax deductions.

One person at St. Ignatius who has been

Continued: Creative Philanthropy Makes Giving A Personal Experience

-With deferred gift annuities, the donor has flexibility in determining the start date of payments. For example, if the gift is made at age 50, the donor may choose the starting date of the payments anytime between the ages of 55 and 80. Charitable deductions are available immediately.

-Through a bequest, the donor names St. Ignatius College Prep as the remainder beneficiary of the estate, or makes a specific bequest to support school programs such as financial aid, endowments or construction.

-Donating paid-up life insurance policies or paying premiums on a new policy that designates St. Ignatius College Prep as owner or beneficiary.

Benefactors who remember St. Ignatius in their wills and estate plans during their lives become members of the Fr. Arnold Damen, S.J. Society. The society's mission is to strengthen the mission of St. Ignatius College Prep by involving alumni, parents and friends with the contemporary work of the school.

A recent gift by an anonymous donor blessed Ignatius with a life insurance policy valued at more than \$5 million. According to Ed Evert '57, major gifts officer, the policy is funded with ten annual payments of \$100,000. With the passing of time, cash value will accumulate. As part of the giving strategy, the policy is donated to the school. The school is the owner and beneficiary of the policy. Each year, the donor gives the school \$100,000, which is fully deductible for income-tax purposes, to the extent allowed by law and the school pays the premiums. With the payment of the first premium, the insurance is in force and at the end of ten years there are no more payments.

It is important to note that this type of gift can be given by anyone—regardless of age or financial status. Any life insurance policy gift will benefit future Ignatians.

Gifts of Stock

You can also give to St. Ignatius College Prep through a gift of stock. Stock is another valuable asset, and more than \$250,000 has

5

already been raised through stock gifts this year. There are several ways to benefit from giving this way. *Most importantly*, to help the school's fundraising efforts, it is very important to notify St. Ignatius that the stock gift is coming by contacting the school development office with your name, the stock name, the number of shares, and the date of the transfer. One of the biggest challenges the development staff faces is matching up stock gifts to their donors since often, the transfer notice comes in from the broker without the name of the donor.

In September of 2004, **Bob and Lynn Mariano**, friends of SICP, transferred a stock gift worth over \$25,300. Bob, the former CEO of Dominick's Finer Foods and current president and CEO of Roundy's (one of the nation's premier grocery wholesale companies), is a former trustee of St. Ignatius College Prep. In addition, **Joe '63 and Mary Clare Starshak** have found stock to be a convenient and helpful way to give to the school. In this academic year alone, they contributed \$13,500 through two separate gifts of stock.

If you would like to give a gift of stock to St. Ignatius, the school's broker is Peter Tamayo from Northern Trust Securities. He can be reached at (312) 630-8073. Other important information for stock transfers is:
Northern Trust's DTC # 0443
St. Ignatius Tax I.D. # 36-2167867
St. Ignatius Account # 3NX-029653

Gifts Given "In Memory Of" or "In Honor Of" Someone Special

Many people choose to personalize their gift by naming it in memory of or in honor of someone special. It is typically realized through an endowment. Approximately 175 endowments that have been established at St. Ignatius College Prep.

Alumnus **Mike Liptay '82**, established an endowment in memory of his brother, **Joe Liptay '83**, who passed away in the late 90s. Mike decided he wanted to keep Joe's memory alive through "The Joseph Liptay '83 Memorial Endowment," established at St. Ignatius College Prep in 2000. Since then, Mike hosts an annual social gathering for friends and loved ones. The proceeds

from the gathering are used to continue to fund the endowment.

Said Ed Evert, Major Gifts Officer, "It's very common for people to make a contribution when someone passes away, and those gifts are extremely meaningful. But it is equally as nice to honor someone who is living. And in many cases honorary or memorial gifts turn into endowments, which allow the gift to keep giving to many people through many years."

Frank Raispis, long-time veteran of the school (50 years in 2005) and still a favorite teacher among Latin students, has an endowment that was started and continues to grow in his name. In addition, last year, we highlighted a gift from **E.J. Hunt '72**, who began an endowment in honor of one of his favorite Ignatius teachers, **Fr. Mark Link, S.J.** Incidentally, Fr. Link was presented the Dei Gloriam Award at this year's benefit performance of Broadway's *All Shook Up* on January 23. Fr. Link's dedication to teaching really had a positive impact on Hunt while he was a student, and now, through "The Mark Link, S.J. Endowment," that legacy will reach into future generations by providing salary support for faculty and staff.

As you can see, there are so many ways to give to St. Ignatius College Prep. Cash gifts don't have to be your only option. For more information on how you can support the school in a creative way, particularly during this second year of the five-year Greater Glory Campaign, please contact us. We'd love to receive your gift, but most importantly, would like to help you establish it with your own, unique interests in mind. Philanthropy is good, but creative philanthropy is even better!

To discuss these or other giving options, contact one of the following people:

Vice President of Development

John Chandler
(312) 432-8350
john.chandler@ignatius.org

Major Gifts Officers

Ed Evert '57
(312) 432-8314
ed.evert@ignatius.org

Jim Hasten
(312) 432-8447
james.hasten@ignatius.org

OUR THANKS

We are grateful to the following donors for their generous gifts to St. Ignatius College Prep from November 11, 2004 - January 24, 2005.

ANNUAL GIVING - \$5,000 and more

Alumni Annual

Mr. Kevin P. Cronin '75, Mr. John P. Goedert '31, Mr. George P. Mair '71

Annual Operating

Fred J. Brunner Foundation, Mr. and Mrs. Kevin R. Burke, Mr. and Mrs. Earl J. Hamilton, Sheldon and Pearl Leibowitz Foundation

Parent Annual

Mr. and Mrs. D. Scott Alter, Dr. and Mrs. Robert J. Daley, Mr. Thomas A. Durkin and Ms. Janis D. Roberts, Dr. and Mrs. Darrien L. Gaston '76, Dr. and Mrs. John G. Grieco, Dr. and Mrs. William F. Hartsell, Dr. Michael Kelleher and Dr. Laurie Kenfield, Dr. Ferdinand Leya and Dr. Christina Chomka Leya, Dr. and Mrs. Fred A. Luchette, Mr. and Mrs. Steven D. McCormick, Mr. and Mrs. Andrew J. McKenna Jr., Mr. and Mrs. Jan J. Mezyk, Mr. and Mrs. Martin J. Perry, Mr. and Mrs. Richard E. Weicher

St. Ignatius Higher Achievement Program

Mr. and Mrs. Fred J. Conforti '59, Mr. and Mrs. Robert K. Herdman '66

Tuition Assistance Program

Mr. Patrick J. Agnew, Mr. and Mrs. John J. Buttita (in memory of Beth Buttita '04), Dr. John F. Callahan (Dec'd) '29, Mr. John J. Chandler, Chicago Province - Society of Jesus, Mr. and Mrs. Kevin J. Conway '69, Cuneo Foundation, Deloitte & Touche (in honor of Melody Hobson '87), Dr. and Mrs. John G. Grieco, Mr. and Mrs. Robert K. Herdman '66, Dr. and Mrs. Michael I. Hussey '49, Anonymous, Mr. and Mrs. James J. McDonough '51, Mr. and Mrs. Kevin J. P. O'Hara, Mr. and Mrs. Robert J. Ready '43, Dr. Kevin F. Walsh '75

GREATER GLORY CAMPAIGN GIFTS & PLEDGES

Programmatic Endowment

Ms. Patricia Bobb, Mr. and Mrs. Robert D. Casey, Jr., Anonymous, Mr. and Mrs. John C. Lahey, The Lynde and Harry Bradley Foundation, Inc., Mr. and Mrs. Bart McCartin '90, Mr. and Mrs. Martin J. Perry, Mr. and Mrs. Henry J. Underwood

Maintenance Endowment

Mr. Richard H. Drieheaus '60

Tuition Assistance Endowment

Mr. and Mrs. Philip C. Allen, Jr. '81, Mr. and Mrs. Matthew J. Botica '68 (Raispis Endowment), Mr. David G. Callaghan '47, Mr. and Mrs. Robert D. Casey, Jr., Mr. and Mrs. Michael B. Engdall '63, Mr. and Mrs. John C. Erb '64, Mr. and Mrs. Anthony J. Fornelli '51, Mr. and Mrs. Darrell W. Hill '87, Dr. Ferdinand Leya and Dr. Christina Chomka Leya, Mr. and Mrs. Joseph A. Power, Mr. and Mrs. Victor J. Senese '60, Mr. and Mrs. Thomas L. Soudan, The Walsh Foundation

Capital Fund

Mr. and Mrs. Jack S. Angileri '42, Mr. and Mrs. John J. Calderini '53, Mr. J. Laurence Costin, Mr. and Mrs. Philip K. Gordon '53, Mr. and Mrs. Steven D. McCormick, Mr. and Mrs. Charles W. Mulaney, Jr., Mr. and Mrs. Joseph B. Starshak '63

Unrestricted

Anonymous, Mr. and Mrs. Thomas R. Donovan, Mr. and Mrs. John C. Lahey, The Estate of Robert F. McDonald '44, Mr. and Mrs. James D. McKinney '65, Mr. and Mrs. John F. McKinney '64, Mr. Kenneth A. Steel, Jr.

NEW PRESIDENT'S CLUB MEMBERS

Mr. and Mrs. Peter Brennan, Mr. David G. Callaghan '47, Mr. and Mrs. Timothy J. Cavenagh, Mrs. Mary Jane Curran, Mr. and Mrs. John J. Curtin '80, Mr. and Mrs. Gary L. Forcier, Mr. and Mrs. Cyrus F. Freidheim, Jr. '53, Mr. and Mrs. Timothy Glascott, Mr. and Mrs. Jaime Linares, Mr. and Mrs. James J. McCambridge, Mr. and Ms. William A. Miceli '76, Mr. and Mrs. Guy Napier, Mrs. Sarah A. Gonzales Ryan '95 and Mr. Patrick Ryan, Anonymous, Mr. and Mrs. John A. Kegaly '52, Mrs. Tina Lavezzorio, Mr. Gregory J. O'Leary '80, Mr. and Mrs. Robert G. Martin, Drs. Vincent and Marietta Reynolds, The Hon. and Mrs. Paul M. Sheridan '54, Mr. and Mrs. Michael S. Squyres '59, Mr. and Mrs. John A. Travaglio '67, Col. and Mrs. Raymond M. Urbanski '57

(continued from front page)

◆ Next time you're in St. Ignatius' Dining Hall, check out the 26 sconces which line the walls between the windows. Although tuition money is used for annual operating costs, it is never used to purchase artifacts or decor. Rather, the gorgeous sconces were made possible by a \$25,000 gift from **Kevin and Mary Grace Burke, parents of Erin Harris '89, Ryan '91 and Nolan '98** and owners of Burke Beverages, Inc. With the help of **Fr. Donald Rowe, S.J.**, former SICP President, who came up with the design, the sconces were made with radiator grills from the Mercantile Exchange and other parts from an area salvage company. They were built and installed by **Wilmer Snow of Snow Lighting**. Fr. Brian Paulson said, "Two generations of the Snow family have worked with us and we are grateful for the relationship we've had with them. They are very nice people and exceptional tradespeople and they have always been generous with their services."

◆ **Hank '46 and Joan Deiters** made a generous gift last year for the landscaping of the Fr. Raymond T. Grant S.J. Quadrangle. The gift provided for the planting of perennials and trees and the project will be finished this summer. Did you know that there are approximately 70 kinds of conifers (evergreens) throughout the campus? Fr. Donald Rowe, S.J. knows each one by heart since, according to Fr. Paulson, he is "our chief gardener!" Fr. Rowe has always had a strong interest in gardening and noted, "Where do you ever get so much land on which to design? I try to choose a variety of plants that are beautiful to look at and that science teachers can use for their classes. Many of our students from the city have never even seen a garden!"

On the subject of campus landscaping, the **Rice Foundation** gave \$15,000 to renew the Daniel and Ada Rice Meditation Garden. Over the years, some of the original plants died out because they couldn't thrive in the shade of Holy Family Church. The new design will include plants with color to liven up the garden environment on that west side of the school.

◆ **Martin and Barbara Perry, current parents**, made a major pledge to The Greater Glory Campaign's programmatic endowment. In addition to that gift, they plan to help the school create a fund so guidance counselors can support tutoring and testing for students whose families cannot afford these services. Said Barbara, "The way life has unfolded for us, we don't have a lot of expenses. Our parents taught us about the importance of education so we are glad to be able to give. Our gift started with the knowledge that St. Ignatius is full of great students... everyone has gifts and everyone should be educated as the unique person they are. After raising kids, we are also now aware that some students need more support than others. So we hope our gift will help the students who need it most. We have been really moved by all the teachers and staff do and are happy to support them."

◆ **Bill and Sara Walton, parents of alums Emily '00 and Jonathan '01**, gave \$10,000 toward the cost of outfitting the new aerobics/fitness room in the Walsh Activity Center with treadmills and other fitness equipment. Said Aaron Carpenter, Chair of the P.E. Department, "This is a wonderful addition to our training facilities. Our students, athletes, teachers, coaches and staff are all benefitting from this top-of-the-line aerobic equipment. I dare to compare our facilities with those of any school out there. I guarantee we have the most current trends in the fitness industry to date. The Waltons have made many Ignatians hearts grow stronger!"