

Saint Ignatius College Prep Tuition Assistance

Explanations and Instructions 2019-2020

The Tuition Assistance Committee reviews requests for assistance from families who have applied for aid. FACTS Grant & Aid Assessment will be conducting the financial need analysis for Saint Ignatius College Prep. Families applying for tuition assistance will need to complete an application and submit the necessary supporting documentation to FACTS Grant & Aid Assessment. The application fee is \$30.

For the incoming class of 2023, the application period opens December 1, 2018. The application deadline is February 8, 2019.

For the returning classes of 2020, 2021 and 2022, the application period opens January 1, 2019. The application deadline is April 15, 2019.

Applicants can apply online by clicking the FACTS quick link at www.ignatius.org.

Applications can also be made at <https://online.factsmgt.com/signin/41XHY>.

For the incoming class of 2023, you will be asked to submit copies of your 2017 Federal tax forms including all supporting tax schedules.

For the returning classes of 2020, 2021 and 2022, you will be asked to submit copies of your 2018 Federal tax forms including all supporting tax schedules.

Families applying for tuition assistance should plan to file their tax returns early. Tuition Assistance applications are not complete, and will not be considered, without the required tax documentation

Regardless of the marital status of the parents, the Tuition Assistance Committee will consider the assets of both parents/guardians before making an award, and will not be bound by the assertion that one parent has a disclaimed responsibility for education expenses. Remarriage of either parent creates a new family unit with new relationships. For this reason, the non-custodial parent (and spouse) must comply with the filing requirements to be eligible for tuition assistance. Both the custodial parent and the non-custodial parent will have to create their own individual FACTS accounts.

Emergency tuition assistance is considered on an individual basis. Loss of employment, major illness or catastrophic event qualifies for emergency consideration.

The package offered may be a combination of a grant, or grant and work study, described below. Acceptance of the assistance package assumes that you have read and understand all conditions.

Illinois Tax Credit Scholarship Information

Families that satisfy certain criteria might be eligible to receive an Illinois Tax Credit Scholarship. In general, students who are members of a household whose previous year's total annual income does not exceed 185% of the federal poverty level are eligible to receive an Illinois Tax Credit Scholarship.

Family size	2018 Federal Poverty Level (FPL) Chart – 185% FPL
2	\$30451
3	\$38443
4	\$46435
5	\$54427
6	\$62419
7	\$70411
8	\$78403

Saint Ignatius families that apply for Tuition Assistance from Saint Ignatius, and meet the criteria for an Illinois Tax Credit Scholarship must also apply for an Illinois Tax Credit Scholarship through the Empower Illinois SGO (Scholarship Granting Organization) or the Big Shoulders SGO. Further information on the Illinois Tax Credit Scholarship application can be found at www.empowerillinois.org or www.bigshouldersgo.org.

Any scholarship amount awarded by Empower Illinois or Big Shoulders SGE will be applied to funding the assistance granted by Saint Ignatius College Prep, and is not in addition to the amount granted by Saint Ignatius.

Benefactor Grant: Our loyal benefactors provide funds which in turn are awarded as monthly grants to qualified students. The Benefactor Grant is credited to your account in ten equal monthly payments beginning June, 2019 and ending March, 2020.

Offer of Work Opportunity: Saint Ignatius has a work opportunity program for 2019-2020. Students who accept this offer are assigned jobs that can be done during his/her free period, after school or during the summer. Pay for students who accept this offer is at a rate of \$8.00 per hour applied directly towards a reduction in the tuition balance. Tuition statements will reflect the amount credited towards tuition. Only sophomores, junior and seniors may participate in the work opportunity program. **Eligible students are encouraged to take advantage of the work opportunity.**

Work Opportunity Guidelines:

- (1) Those departments and/or teachers that need work done define the jobs and times. The student and his/her supervisor agree upon the work schedule.
- (2) Poor attendance and/or an unsatisfactory work performance will be reason for the student being fired and the job assigned to another student.
- (3) The offer of work does not guarantee that a student will participate if he/she accepts the offer. The student is given a job if one exists.
- (4) In all cases, a student should only expect to work a maximum of 100 hours.
- (5) A few summer jobs are available. The summer assignments are for 2-week positions for 8 hours per day. Upon completion of the 2-week period, the student is credited with 100 hours completed.
- (6) Students can apply for the work opportunity positions by completing the Work Opportunity form that can be found through www.ignatius.org and by following the Quick Links to Forms and Documents>Work Opportunity Form.

IMPORTANT INFORMATION

1. The Tuition Assistance Committee has GPA requirements for receiving tuition assistance:
 - a. A 2.00 cumulative GPA is mandatory for tuition assistance.
 - b. For all students the requirement is a 2.00 GPA at the end of the first semester. Sophomores, juniors and seniors who fall below a 2.00 GPA at the end of the first semester will lose the second semester payments of his/her financial aid.
 - c. Freshmen receiving between a 1.75 and 2.00 GPA will receive a letter stating that their tuition assistance award is in jeopardy. If a freshman falls below a 1.75, his/her tuition assistance award will be withdrawn. The application for the next academic year will be accepted, but not reviewed until after 2nd semester grades are recorded and a GPA above 2.00 can be verified.
2. Some families of incoming freshmen may qualify for assistance with iPad and iBook purchases. Requests for assistance with iPad purchases and assistance with the purchase of textbooks, ibooks and ebooks must be made in writing to the Tuition Assistance Committee. The request can be made via email to james.luzzi@ignatius.org, or by submitting a written request to Mr. Luzzi. Requests for this additional assistance must be received by May 1, 2019.
3. Some families of returning sophomore, juniors and seniors may qualify for assistance with the purchase of textbooks, ibooks and ebooks. Such requests can be submitted via email to james.luzzi@ignatius.org, or by submitting a written request to Mr. Luzzi. Requests for this additional assistance must be received by June 1, 2019.
4. Each family must complete the benefactor questionnaire online and return the assistance award letter and work opportunity form. Failure to complete and return required paperwork may render any offer of financial assistance void. The forms can be found at www.ignatius.org by following the Quick Links to Forms and Documents>Financial Aid Benefactor Questionnaire and Forms and Documents>Work Opportunity Form.
5. Confirmation of your acceptance must reach Saint Ignatius to Mr. Luzzi within three weeks of the date of your award letter. Please indicate whether you accept or reject each form of aid by checking the appropriate box. Sign and return a copy of the award letter, and keep a copy for your records.
6. Financial Aid acceptance received after June 1, 2019 may not be honored and the funds may be used to assist other families.
7. The Committee considers that its actions are fair and just. Because of the large number of Tuition Assistance Applications that are received, the awards made at this time are final.
8. By accepting the aid package offered, you are agreeing to the following:
 - a. There is no unpaid tuition balance from previous.
 - b. You are responsible for and are agreeing to pay the balance of the 2018-2019 tuition and charges.

- c. In the case of 7(a), if a past due balance is still outstanding at the beginning of the 2018-2019 school year, the current offer of financial assistance will be withdrawn, and the student will not be permitted to start the school year.
- d. Each student receiving tuition assistance from Saint Ignatius is required to write a letter to a benefactor twice a year thanking a benefactor for his/her generosity in funding tuition assistance.
- e. **If a student receives funding from an outside scholarship source, the student must accept the offer. Saint Ignatius will adjust the student's tuition assistance award to reflect the additional funding.**

Saint Ignatius, through the Tuition Assistance Program, offers assistance for school sponsored activities such as Kairos retreats, summer service trips, and field trips. The criteris for receiving such assistance is:

1. The student must be receiving tuition assistance from Saint Ignatius.
2. The cost of the activity/event exceeds \$100.
3. The request must be in writing prior to the activity/event.
4. Students may request a maximum of two activities/events during a school year in addition to one senior retreat.
5. The student's tuition account is current.

Note: In order to continue to receive tuition assistance, the student must maintain good discipline and attendance records as determined by the Dean of Students.