

2019-2020 Parent Commitment Requirements



**SAINT
IGNATIUS**

COLLEGE PREP

Founded in 1869 as Chicago's first Jesuit school.



Dear Parents:

The Parent Commitment Program has been a longstanding tradition of partnership between parents and Saint Ignatius College Prep. This partnership is integral to our success to provide educational excellence for our students with outstanding curriculum, teaching and personal formation. Your financial commitment each year allows us to carry on our mission to educate young adults for lives of faith, love, service, and leadership in the Catholic faith, rooted in the Jesuit tradition.

The reality is that the tuition charged annually does not cover the actual cost to operate the school and its programs. We have chosen the Parent Commitment Program, with a minimum financial commitment each year of \$2,000 per student, as a means to close some of the “gap” between costs and tuition revenue. We believe your student(s) are the primary beneficiaries of your generosity.

Students of Saint Ignatius College Prep are given the opportunity to embrace a rigorous education that prepares them well for college and university study. The Parent Commitment Program provides benefits to your student(s) during each of his/her four years that go well beyond an excellent academic foundation.

FRESHMEN: *Forming “Men and Women for Others” through service, involvement in school life.*

Your student’s first year is designed to provide a foundation of values that will encourage him/her to become a “Man or Woman for Others” through required service hours, volunteerism and social justice. The ideal of promoting an appreciation of our own gifts while helping others is integral to our shared Jesuit Mission. Freshman year is also a year where students become involved in clubs and sports.

SOPHOMORES: *Access to unique enrichment programs.*

Your student’s sophomore year offers enjoyable and challenging enrichment programs in conjunction with the science curriculum, which provides science field trips, bridge building projects, and exploration groups related to the medical and STEM fields.

JUNIORS: *Spiritual retreats, excellent teachers and course choices.*

Our comprehensive religion curriculum encourages volunteer participation in summer service projects and school-based retreats to further your student’s wider exposure to the benefits of giving to others. Your student’s academic opportunities expand during junior year to include AP and exploratory interest-based offerings taught by our dedicated and talented faculty.

SENIORS: *College counseling.*

Saint Ignatius provides a comprehensive, ongoing college placement service that includes testing, individual and group counseling, family planning interviews, and application processing for college admissions, scholarships, and financial aid. Our College Counseling department works with our seniors for superior placement choices to colleges and universities. Typically, Saint Ignatius College Prep has 99% attendance upon graduation and an outstanding record of college scholarship and financial aid funding for our graduates

Your student(s) will have these opportunities as they pursue their Ignatian journey. This would not be possible without your partnership through the Parent Commitment Program.

Thank you in advance for your participation.

John J. Chandler
Vice President



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The Parent Commitment Pledge Form*

You will receive an email from Gia DeCarlo through DocuSign which will contain your Parent Commitment Pledge. You will have a choice of how you would like to make payments: one lump sum, two payments (November 15 and March 15) or our recommended monthly payment plan.

Accepted payment methods include: direct debit/(EFT) from a checking or savings account (saves Saint Ignatius a 2.5% processing fee), credit card, personal check or money order or stock.

For stock gifts please contact Brandon Stein at brandon.stein@ignatius.org

***The enrollment/registration for each student, per year, is not considered complete until the Parent Commitment Pledge is received.**

The Parent Commitment Program FAQs

WHAT IS PARENT COMMITMENT? Parent Commitment is a required contribution that may be tax deductible, over and above tuition and fees, asked of all parents each year to help cover the annual deficit between tuition charged and the actual cost each year at Saint Ignatius College Prep to educate a student.

WHAT EXACTLY DOES SAINT IGNATIUS COLLEGE PREP EXPECT FROM PARENTS IN THE PARENT COMMITMENT? A commitment of at least \$2,000.00 for each child in a family is expected before your registration is considered complete in the spring of a new school year. Participation is required. We encourage the monthly payment plan. You may also choose a one-time payment that is due upon receipt of the pledge form, or two payments; one on November 15 and the other on March 15. Families who are granted Saint Ignatius College Prep Tuition Assistance have their commitment adjusted. In some instances, we ask families to assist us with a gift beyond the parent commitment on behalf of those families on financial aid who are unable to make a full \$2,000.00 commitment.

WHY DOES THE SCHOOL ASK CURRENT PARENTS TO HELP MAKE UP THE DIFFERENCE? We ask current parents to be responsible for the costs of annual operations since their children are the primary beneficiaries of the school's programs. We recognize and celebrate the socioeconomic diversity of the Saint Ignatius College Prep community and, as a result, we keep tuition in an affordable range for as many families as possible. The deficit must be raised annually from our families.

WHEN IS THE DEADLINE FOR RETURN OF THE PARENT COMMITMENT FORM? Return of the signed form for accepted applicants, including method of payment, is March 15, 2019. For all other classes, the deadline is June 3, 2019.

HOW DO I MEET THE COMMITMENT? There are a number of ways to fulfill your expected commitment amount. Saint Ignatius College Prep accepts cash, checks, credit cards (Visa, MasterCard, American Express and Discover Card) and gifts of stock/bonds.

WHAT ARE THE CONSEQUENCES IF I FAIL TO RETURN MY PARENT COMMITMENT FORM OR FULFILL MY PARENT COMMITMENT? Failure to return your Parent Commitment form or fulfill your Parent Commitment could result in the inability to re-enroll for the following year.

Note: Gifts of goods and services are not credited to your commitment since cash is required to balance the school budget; however, gifts of this sort are listed in your family's gift record and are gratefully received.

Your Parent Commitment, when completed, may be tax deductible. Consult with your tax advisor.

Matching gifts, memberships or tickets to events cannot be applied toward the Parent Commitment.

For questions concerning the Parent Commitment please contact
Gia DeCarlo, Manager of Parent Gifting at gia.decarlo@ignatius.org or 312-432-8434

*Education is not the filling of a pail,
but the lighting of a fire.*

William Butler Yeats

We thank those committed parents who make programs and opportunities available for the students at Saint Ignatius College Prep beyond the \$2,000 commitment.

*President's Club - \$2,500 to \$4,999**

*Chairman's Club - \$5,000 and above**

* In a fiscal year (July 1 - June 30) Donors will be invited to an event at Saint Ignatius

We welcome you to the following Philanthropic Circles

Marquette Circle	\$5,000 to \$9,999.99
Xavier Circle	\$10,000 to \$24,999.99
1076 Circle	\$25,000 to \$49,999.99
Heritage Circle	\$50,000 to \$99,999.99
Leadership Circle	\$100,000 to \$249,999.99
Arrupe Circle	\$250,000 to \$499,999.99
Landmark Circle	\$500,000 to \$999,999.99
Saint Ignatius Circle	\$1,000,000 to \$2,499,999.99
Magis Circle	\$2,500,000 to 4,999,999.99
Damen Circle	\$5,000,000 to \$9,999,999.99
Founder's Circle	\$10,000,000 and up

These Circles consists of a group of generous parents and benefactors who support student programs for at least \$5,000 annually and help create greater opportunities for their daughters, sons and other students at Saint Ignatius College Prep.

We are especially grateful for their generosity.



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