

SAINT IGNATIUS FINANCIAL ASSISTANCE EXPLANATIONS & INSTRUCTIONS 2010-2011

The enclosed letter informs you of the aid awarded your family. The aid package offered may be a combination of one, two, or all three packages, described below. Be sure to read both sides of this sheet. Acceptance of the enclosed aid package assumes that you have read and understand all conditions.

BENEFACTOR GRANT: The many loyal benefactors of Saint Ignatius provide funds to ensure that no student is denied an education at Saint Ignatius solely for financial reasons. The Benefactor Grant is credited to your account in ten equal monthly payments beginning, June 2010 ending March 2011.

OFFER OF WORK OPPORTUNITY: Saint Ignatius has a work opportunity program for 2010-11. Students who accept this offer are assigned jobs that can be done during his/her free period or in a few cases either after school or during the summer. All students have at least one free period per day during which he/she can work. Pay for students who accept this offer is at a rate of \$5.00 per hour applied directly towards a reduction in the tuition balance. Tuition statements will reflect the amount credited towards tuition. Only sophomores, juniors, and seniors may participate in the work opportunity program. *All eligible students are strongly encouraged to take advantage of the work opportunity.*

GUIDELINES:

- (1) Those departments and/or teachers that need the work done define the jobs and times.
The student and his/her supervisor agree upon the work schedule.
- (2) Poor attendance and/or an unsatisfactory work performance will be reason for the student being fired and the job assigned to another student.
- (3) The offer of work does not guarantee that a student will participate if he/she accepts the offer.
The student will be given a job if one exists.
- (4) In all cases, a student should only expect to work a maximum of 100 hours.
- (5) A few summer jobs are available. Those who wish to work during the summer should return the job sheet as soon as possible.

IMPORTANT INFORMATION

1. **The financial aid committee reviewed GPA requirements for the 2010-2011 school year:**

A 2.0 cumulative GPA is mandatory for tuition assistance.

**For all students the requirement is a 2.0 GPA at the end of first semester.
Sophomores, juniors and seniors who fall below a 2.0 GPA at the end of first semester will lose the second semester payments of his/her financial aid.**

Freshmen receiving between a 1.75 and 2.0 GPA will receive a letter stating their financial aid award is in jeopardy. If a freshman falls below a 1.75, his/her financial aid award will be withdrawn. Your application for the next academic year will be accepted, but not reviewed until after 2nd semester grades are recorded and a GPA above 2.0 can be established.

NOTE: FINANCIAL ASSISTANCE MAY BE WITHDRAWN FOR STUDENTS

ON DISCIPLINARY PROBATION.

2. Each student is responsible for his/her own registration fee, supplies, transportation, and books. Some families may qualify for assistance with books. Requests must be made prior to July 23, 2010.
3. Each family must complete the benefactor questionnaire and return with the assistance award letter. Failure to complete the questionnaire may render any offer of financial aid void.
4. Confirmation of your acceptance must reach Saint Ignatius (Mr. Luzzi) within three weeks of the date of your award letter. Please indicate whether you accept or reject each form of aid by checking the appropriate box. Sign and return a copy of the award letter, keep a copy for your records.
5. Financial Aid acceptance received after May 1, 2010 may not be honored and the funds may be used to assist other families.
6. The Committee considers that its actions are fair and just. Because of the large number of financial assistance applications that are received, the awards made at this time are final.
7. By accepting the aid package offered, you are agreeing to the following:
 - (a) There is no tuition balance left unpaid from previous years.
 - (b) You are responsible for and are agreeing to pay the balance of the 2010-2011 tuition. You can determine your financial obligation by subtracting the total of the benefactor grant from \$12,480.00

In the case of 7(a) above, if a past due balance is still outstanding at the beginning of the 2010-11 school year, this current offer of financial assistance will be withdrawn, and the student will not be permitted to start the school year.

If a student receives funding from an outside scholarship source, Saint Ignatius College Prep will adjust the student's tuition assistance award.